

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

AUGUST 21, 2019

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr.
Gary Pollakusky
Frank C. Trotta

EXCUSED MEMBERS: Scott Middleton
Ann-Marie Scheidt

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
James M. Tullo, Deputy Director
Annette Eaderesto, Counsel
William F. Weir, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament
Jocelyn Linse, Executive Assistant
Terri Alkon, Administrative Assistant
Alan Wax, Todd Shapiro Associates
Carl McGowan, Newsday

Chairman Braun opened the meeting at 12:05 P.M. on Wednesday, August 21, 2019, in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

MEETING MINUTES OF JULY 17, 2019

The Minutes of July 17, 2019 were previously sent to the Members for review. The motion to approve these Minutes as presented was made by Mr. Grucci and seconded by Mr. Trotta. All voted in favor.

CFO'S REPORT

Ms. LaPonte presented the Operating Statement for the period ending July 31, 2019. Deposits included an application fee and bank interest; the only expenditure was the

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monthly charge for website maintenance. Ms. LaPonte has met with the insurance broker regarding policies due to be renewed in October, premium estimates are expected in September. A finance committee meeting will be held immediately before the September meeting to discuss next year's budget.

The motion to accept the Operating Statement for July was made by Mr. Callahan, seconded by Mr. Pollakusky and unanimously approved.

The motion to close the LDC meeting at 12:07 P.M. was made by Mr. Grucci and seconded by Mr. Pollakusky. All voted in favor.

The next LDC meeting is scheduled for Wednesday, September 18, 2019.